



SKYWAY CHARITY
Known as SkyWay

REPORT AND FINANCIAL STATEMENTS

YEAR ENDING 31 MARCH 2019

Charity Number 1093239

Company Number 04335024 (ENGLAND AND WALES)

The Trustees are pleased to present their annual report and audited financial statements for the year ended 31 March 2019.

Reference and Administrative information:

Charity Name: SkyWay Charity

Charity Registration Number: 1093239

Company Registration Number: 04335024

Registered Office and Operational Address;

Unit 2, 222 Kingsland Road
Hackney, London
E2 8DG

Management Committee:

Lee, Grant	(Chair)
Barrie, Mo	(Treasurer)
Pearson, Frances Elizabeth	(Vice Chair)
Elson, Clare Elizabeth	
Paul, Nicholas Martin	
Archard, Nick	
Castle, Joseph	
Persson, Jonas	

Secretary

Ahmed, Noreen

Senior Management Team:

Ms N Roast (Chief Executive)
Mr D Mussie (Director of Development)
Mr M Gayle (Director of Operations)

Auditors:

HW Fisher, Acre House, 11-15 William Road, London, NW1 3ER

Bankers:

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling Kent, ME19 4JQ

Triodos Bank, Deanery Road, Bristol, BS1 5AS

Solicitors:

Slaughter and May, One Bunhill Row, London EC1Y 8YY

Our Aims and Objectives

Aims and Purposes

As set out in the objects contained within the company's Memorandum of Association, the Charity's aims and purposes are to:

- Address the personal support needs of disadvantaged young people aged 8 to 25 years in Shoreditch and across Hackney; enabling them to achieve personal goals, realise their potential and contribute positively to their community.
- Ensure our work delivers our aims through youth-led themed programmes, sharing the following objectives:
 - Enable young people to develop communication and social skills, self-confidence and motivation, to achieve personal goals, and the ability to cope with life's 'ups and downs'.
 - Empower young people to make positive health and lifestyle choices, including increasing their participation in sport and positive recreational activities.
 - Provide opportunities for young people to volunteer and develop transferable employability and citizenship skills, while raising their awareness of training and career opportunities.
 - Champion the needs of local young people and encourage partnership working between local community organisations, public sector service providers, businesses and young people.
 - Develop best practice and share innovation in youth work.

SkyWay reviews its aims, objectives and activities each year. This review looks at what has been achieved during the previous 12 months and considers the success of each key activity through the benefits delivered to those young people we are in place to help.

The review also helps SkyWay ensure our aims, objectives and activities remain focused on our stated purposes. SkyWay refers to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives, and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

SkyWay's main objectives for the year continued to be the delivery of a range of programme activities for young people, providing a range of services which:

- are reflective of relevant quality standards and meet all our funders' requirements;
- address the needs of the young people SkyWay is constantly trying to engage with;
- deliver flexible programmes that meet the needs of the young people;
- develop new opportunities for young people to develop their leadership skills and take on additional roles and responsibilities;
- develop accreditation pathways for young people and progression routes;
- develop opportunities into employment and enterprise; and
- work in partnership with other organisations

How our activities deliver public benefit?

All of SkyWay's charitable activities focus on the engagement of disadvantaged young people between the ages of 8 to 25 years and are undertaken to further its charitable purposes for the public benefit. These activities and achievements are listed below.

Who used and benefited from our services?

Our objectives and funding allow the services we provide each year to predominantly focus on disadvantaged young people aged 8 to 25 years residing in Hackney. This year we have developed and focused on the younger age group 8 – 15 through our Transitional Futures programme. We found working with this group was essential to focus on their earlier development; to support them through key transitions and away from negative influences; and to empower them to make positive choices for their future.

We have also continued to work with the 16 - 22 year old age group through our Active Futures programme. Active Futures predominantly focused on young people who are the furthest away from employment and classified as hidden.

SkyWay's frontline staff team worked in youth clubs, local sports centres, parks, housing estates and streets across Hackney and other inner-London boroughs, delivering activities and training for young people.

We carried out youth work in specific settings which included:

- The Blue Hut Youth Club in Shoreditch, Hackney
- Damilola Taylor Centre in Southwark
- Detached work on a number of estates in Hackney and Southwark
- Outreach work and running sessions in community centres in Hackney and Southwark

All SkyWay Charity's programmes are free to the young people taking part

In 2018-2019 SkyWay Charity worked with

- 1,374 young people in total
- 1,085 young people engaged within the youth sessions and/or sports
- 320 young people in schools
- 99 young people on the employment programme
- 32 peer mentors and educators
- 12 Mental Health Ambassadors
- 201 young people achieved AQA qualifications in a range of activities from entry level to level 2 in public speaking, gardening, cooking, budgeting etc
- 76 young people achieved accreditations including Snow Life Awards, FA level 1 coaching, First Aid Training, Safeguarding training, food hygiene, first aid, CSCS

Activities delivered by SkyWay Charity

SkyWay's focus this year has again been on delivering programmes that impact positively on young people's lives and inspire them to achieve a positive future. Consequently SkyWay continued to develop its three distinct programmes that fall under the umbrella of **SkyWay Futures; namely Transitional, Active and Fun Futures.**

SkyWay has continued to develop the opportunities and activities for the young people attending sessions at the Blue Hut in Hackney and the Damilola Taylor Centre in Southwark.

SkyWay Transitional Futures

SkyWay Transitional Futures: 6 week youth-led project cycles

SkyWay Transitional Futures: 6 week youth-led project cycles involve young people aged between 8 and 14. Sessions are run at both the Blue Hut and the Damilola Taylor Centre and include mixed sessions and two girls groups. Activities are decided by the young people and planned and facilitated by the youth workers. They plan activities that can be achieved at the youth centre within a 6 week period. The projects are often accredited with an AQA Unit Award.

Examples of projects that young people have worked on as 6 week projects include:

- Sliders project: A former SkyWay peer who has started his own business came back to the Blue Hut to deliver a sliders project. Young people designed and created their own sliders
- Self-defence with Urban Fight Club: Young people took part in a 6 week self-defence programme which they really enjoyed. We are currently looking for funding to continue this
- Woodwork project: The young people created utensils from carving wood
- Cooking and baking: Young people took part in various cooking and baking sessions which included budgeting, healthy eating, international cuisine and everything in between
- Community garden project: Young people pruned, weeded, planted and tidied up the SkyWay garden by the Blue Hut
- Music production workshops: Young people spent time in the Blue Hut studio recording and laying vocal tracks
- Mental wellbeing awareness. Mental Health Ambassadors carried out workshops with young people on what mental health is, signs to look for and where and how to seek and access appropriate support
- Dragons' Den: The young people took part in a Dragons' Den project where they learnt how to develop a business idea, and how to promote their enterprise
- Yoga: Young people took part in a yoga programme incorporating mindfulness and yoga techniques
- Fundraising: Young people were supported to develop an application to Peabody to request funding for additional activities. They were successful
- Dance: Young people were taught dance moves to different genres of music such as salsa, afro beat and street dance

SkyWay Transitional Futures: Open sessions

Open sessions are a valuable way for young people to try new activities and access opportunities at the youth centres such as:

- having access to technology and games they may not have at home;
- forming peer networks in a safe environment;
- having access to youth workers for informal one-to-one sessions and develop valuable relationships;
- having regular 'family-style' meals where young people help prepare a meal and set a large table for the group to share a meal together; and
- having access to a music studio

SkyWay Transitional Futures: Theory Of Change and Project Oracle Standard 2

This year SkyWay achieved Project Oracle Standard 2 validation for our SkyWay Transitional Futures programme. This award further quantifies our high quality evaluation practice and develops our culture of learning and self-evaluation.

The Level 2 is a 'before and after study' using validated and widely shared measurement tools to show a statistically significant change in at least one outcome of interest taking into account a sample size that is appropriate and proportionate attendance.

The study for the SkyWay Transitional Futures Programme demonstrated a statistically significant difference in 6 areas:

- 1. Time management**
- 2. Achievement and motivation**
- 3. Task leadership**
- 4. Emotional control**
- 5. Intellectual flexibility**
- 6. Active initiative**

SkyWay Transitional Futures achievements

300 young people engaged
500 hours of young people-led activities delivered
18 young people achieved Jack Petchey Qualifications
15 experiential learning trips or activities addressing aspiration
130 AQA accreditations including healthy eating, multi sports, yoga, mental health training and leadership skills
85% of the participants reported improvements in outcomes including being better able to identify and reduce risk, enhanced cooking skills, improved time-keeping skills, enhanced money management, improved resilience, improved determination and increased awareness of diversity.
35 workshops were delivered throughout the year addressing mental health, diversity, employment, healthy eating, safe sex and LGBTQ awareness.

Young people from Thomas Fairchild Primary School voted the Blue Hut as a safe space for young people in the community

Following a nomination from the SkyWay team one of our young people, won a 'Positive Impact Award' at the Hackney Youth Awards

SkyWay Fun Futures

Fun Futures supports all of our young people to enjoy and achieve through our sports, arts, estate-based projects as well as holiday activities.

Sports

SkyWay continued to run sports activities throughout the year. We have continued with a fitness programme for the 16 - 24 year olds, through our gym facility in the Blue Hut Youth Club and together with our partners in both Hackney and Southwark have delivered the following:

- 10 football sessions per week in Southwark (11 months per year)
- 2 basketball sessions per week in Southwark (11 months per year)
- 5 sessions a week in Hackney

We have also run a year-round multisport and basketball programme at the Damilola Taylor Center in Southwark.

For over 17 years, SkyWay Charity has run Teenage Kicks, a 5-a-side football tournament for young people from across Hackney to compete in. In 2018 it took place on Haggerston Park. Teenage Kicks

was coordinated by 10 young people who were part of the Sports Peer Programme. They were supported by older peer mentors.

Media & Arts

Music production sessions have continued to be available for the young people in the music studio at the Blue Hut youth club. The interest for the studio has remained steady, as a result we have maintained the use of the studio twice a week.

Estate work

SkyWay works in a number of estates in Hackney and Southwark. This work combines detached, sessional work as well as youth club based activities. The young people have the opportunity to participate in a range of activities during the youth club sessions.

Holiday activity and trips

During the school holidays, SkyWay delivers workshops, general activities and takes young people out for trips and meals. Leaving the local area is a great way to develop relationships, improve confidence and introduce young people to experiences and activities they may not otherwise do. Trips this year have included:

- BMX: Young people went to the Lea Valley BMX course to learn how to ride a BMX bike, ride a course including ramps
- Skiing: Young people spent the day on the dry ski slope learning how to ski
- Candy making workshops: Young people went to Spun in Aldgate and learnt how to make sweet rock
- Margate Beach
- Escape Rooms
- London Dungeons

SkyWay Fun Achievements

885 young people were engaged and 85% of them participated throughout the year
3 youth club sessions were delivered each week
17 sports sessions were delivered per week
2 community days were organised
2 sports days with award ceremonies
15 fun trips were undertaken during the half terms and summer holidays

SkyWay Active Futures

Active Futures supports young people aged 16 - 25 in actively seeking positive life choices, including support in seeking employment, learning new skills and gaining qualifications, setting up their own business, understanding how to behave in the world of work, moving away from gang involvement and / or offending and pursuing their own goals and achieving them.

Some of the projects we delivered under Active Futures include:

Peer leaders

SkyWay has now been running its successful peer programme for a number of years. The aim of the peer programme continues to address three key issues;

1. A lack of practical opportunities for young people not in employment, education or training (NEET), offenders and those 'at risk' of involvement in anti-social behaviour to turn their lives around
2. The lack of positive activities and positive role models to divert younger people away from involvement in the criminal justice system in later life
3. Facilitating session to raise awareness around the issues of mental and physical wellbeing to their younger peers

There were two distinct peer leader programmes delivered this year:

1. Supporting those identified as being 'at risk' of becoming involved in anti-social behaviour or crime. Young people have received training and qualifications in multi-sports and facilitation so that they can become independent Community Sports Coaches. Some have started to arrange new sports activities so that they can deliver sports activities in their local communities for younger children.
2. Supporting those identified as being 'at risk' in Southwark. The young people received training in issues that face young people today, such as health and relationships, police and community, knife crime, careers and education, so that they could become independent mentors supporting other younger people in the local community.

SkyWay Active Achievements

32 Peer Educators recruited

16 young people completed the FA Level 1 Qualification

16 young people completed a Safeguarding qualification

90 hours of sports activities delivered to the community

5 young people commenced volunteering opportunities

Mental Health Ambassadors

The main outcomes for the Mental Health Ambassadors project were for young people to feel more informed about markers which may demonstrate that someone has, or may be developing, issues with their mental health, helping to break down the stigma relating to mental health and providing advice to their peers on how to seek out and access appropriate mental health support before issues develop or escalate.

We found that following the training the Ambassadors were more able to:

- More able to spot the signs and symptoms of potential mental ill health
- Assist others to identify appropriate support mechanisms and where to find and access professional support
- Speak confidently about mental health challenges and develop more open discourse amongst young people about mental health

The Ambassadors reported that they were now less judgemental because they have found that mental health presents differently in different people and each person needs to be treated with a level of respect.

For the young people that the Ambassadors then went on to train, (the secondary group) we found that:

- They became more aware of, and consequently more open to, discussing mental health
- They reported having a better understanding of mental health services in the borough
- They felt that they could have open and frank discussions around mental health which was something they would not do before

The Ambassadors expressed surprise at how aware of mental health many of the young people already were, and that at a young age many had already developed coping strategies to deal with the stress and anxiety of either their own mental health or those of family and friends.

Mental Health Ambassadors Achievements (year 2)

5 mental health ambassadors trained in the project
40 Young people took part in the workshops delivered by the Mental Health Ambassadors

Employment and Enterprise

This year SkyWay completed the final year of the Talent Match Partnership Programme, a employment-focused work programme targeting young people not in education, employment or training (NEET).

Over the 5 years of the programme SkyWay supported 181 young people, with 103 of them entering into work.

Enterprise and Employment Achievements (year 5)

33 young people participated in Enterprise and Employment programme
15 young people secured full time employment
5 young people secured apprenticeships
18 young people attended job fairs
23 young people received support in cv workshops, interview prep and confidence building

Volunteering

This year we had a number of young people volunteering with us to develop their skills in youth work and sports. We also worked with some students gaining experience for their training courses, and individuals who volunteered to work in individual centres or the office.

SkyWay Charity worked with 24 Volunteers

Alternative Education

We continued working with the local Pupil Referral Unit, to deliver vocational programmes as part of the alternative education curriculum. We worked with 14 girls who had been excluded from mainstream education, aged 13-16 years. We delivered a programme of activities, including nail care and beauty, food hygiene, and embedded functional skills.

Financial review

The total income achieved by SkyWay Charity in 2018/19 was £541,699 which was derived from a variety of sources. The charity ended the financial year with a surplus of £10,220. Overall the management team is comfortable with the financial performance achieved during the year.

Much of this financial year was spent targeting a wide range of funders from statutory sources, trust and foundations, alongside working on income generation schemes. The funding breakdown for the year was 20% sourced from statutory grants, 65.4% sourced from trusts and foundations and 14.6% from income generation and donations.

Following a recent trend SkyWay continues to find that the amount of grant funding available is reduced. Local authorities are cutting budgets to youth services and grant funding organisations - with finite funds available - seeing an unprecedented demand for their funding. However this year our income did increase for the first time in 4 years.

The increase in funding in 2018/19 has allowed SkyWay to invest in an additional staff member who will support us to work with young people most at risk in society, in particular those currently involved in gangs and those at risk of entering into this way of life.

Reserves policy

SkyWay Charity's Management Committee reviews its requirements for reserves on a quarterly basis, while taking into consideration all major risks that could potentially affect the organisation. SkyWay Charity continues with its policy of investing surplus cash into a Charities Aid Foundation (CAF) account and has also maintained its savings account at Triodos Bank - an ethical banking organisation which offers a good rate of interest.

For the year ahead, SkyWay Charity will always aim to hold unrestricted reserves of no less than three months annual expenditure and no more than ten months annual expenditure.

As of 31 March 2019 the budgeted expenditure for the financial year 2019-20 is £572,347. The current level of unrestricted reserves as of 31 March 2019 was £355,470 which represents just over 7 months operating expenditure. It is felt this is a prudent level of reserves in an uncertain economic environment and would allow us to sustain the Charity if there was a prolonged drop in income over the current year.

The Management Committee is confident that this estimated annual expenditure will enable all existing activities to continue, alongside additional focus on the development of new activities to enhance the activity range offered and contribute to the long-term sustainability of the organisation.

Plans for Future Periods

SkyWay Charity will continue to explore ways to generate income through the charity and through the Community Interest Company that was established in 2011.

SkyWay plans to continue to run its current activities and will look to develop new programmes and activities. As there is satisfactory funding in place for the coming year and a comfortable level of reserves, SkyWay will continue to run its current activities and will look to develop new programmes. The trustee board have taken the decision to use some of the reserves in the coming year to support this development; The use of The Blue Hut during the day to develop a community hub to support the local community, parents and young people. We were also very fortunate to have been gifted a villa and flights to Tenerife in the Summer of 2019 and have decided to take a group of 7 girls on a residential in August 2019. It is likely we will require some reserves to fund the trip activities, food and travel whilst we are away.

We have received notice from New Regents College that they will no longer require our services for the girls who have been excluded from school from July 2019 at the Blue Hut, due to the completion of a new purpose built venue. This leaves us the potential to open our offer to daytime activities at the Blue Hut. Currently we are looking at what activities and services would most benefit the local community and complement the work we do with young people.

At the end of 2018/19 we secured funding to resurface the MUGA and refurbish the gym space in the Blue Hut, providing a more 'youth friendly' up-to-date gym space that the young people can use on a frequent basis. We hope to use these to market the Blue Hut to potential users who may wish to hire our facilities to make up for our shortfall of finances from New Regents College and further develop our income generation funding stream.

We also hope that these updated facilities will make an attractive offer for young people to engage in physical activities on a frequent basis and hope that they will further attract those who would usually not attend a youth club setting.

In light of the increase in public profile of youth violence and knife crime SkyWay Charity have been proactive in seeking like-minded organisations, to work collaboratively to support those young people

to not enter into or move them away from gangs and related lifestyle choices. SkyWay are about to commence detached work with the Hackney Gangs Team and Hackney Youth Service. We are currently sharing resources and expertise with Hackney Quest, a local charity. Together we are applying for funding to develop a holistic programme, accumulating our most affective activities that will support these young people.

SkyWay achieved re-accreditation for London Youth Bronze award, which focuses on the policies and procedures that organisations need to have in place to ensure they operate legally and in a safe environment. We will be working on re-achieving Silver and gaining Gold in 2019/20

Finally the board have decided to work towards the Charity Governance Code, next year this work will commence. The board are committed to working with the tool to support continuous improvement of the Charity in line with its mission and aims.

Offer of thanks

SkyWay offers its enormous thanks to all of our funder and fundraisers who have supported us over the last year. We are also very grateful to those who have donated time and their expertise to support us in a variety of ways.

SkyWay would like to offer a special thank you to Paul Gordon, a local businessman who has donated money for a villa and flights for young people and staff to Tenerife in August 2019 for one week.

SkyWay Charity works with a number of partners to extend our reach and offer specialist support to young people. We offer thanks to all but in particular to Shoreditch FC, Hackney and Islington Football Club, AllStars Charity, Jean Te Le, Southwark Legends, Hackney CVS, Hackney Quest, the Hackney Gangs Unit and Hackney Youth Service, who have supported us this year in our mission to empower young people.

Structure, Governance and Management

Governance

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 5 December 2001 and registered as a charity on 31 July 2002. The company was established under a Memorandum of Association that established objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount of £10.

Recruitment and appointment of new trustees

The Directors of the company are also charity trustees for the purposes of charity law, and under the company's Articles are known as Members of the Trustee Board. New trustees are recruited through advertisements, recommendations or by people contacting SkyWay Charity looking to volunteer, are then interviewed and, if deemed suitable, proposed and elected to the Trustee Board. This year we appointed two trustees and three trustees resigned. As a community based organisation, to ensure we reflect the diverse community in which we operate and maintain a sound base of local knowledge, we have advertised trustee positions through e-mail newsgroups and trustee websites that we have links to. All members of the Trustee Board gave their time voluntarily and received no benefits from the charity.

Induction and training of new trustees

SkyWay Charity run yearly away days for new and existing trustees to induct and update them on current activities and agree future plans. New trustees complete an induction procedure and are also offered a 'mentor' from the existing trustees to offer support and guidance.

Trustees are given the Charity Commission Guides about the responsibilities of being a trustee and offered to attend training sessions to assist them in their role.

Risk management

Risk management is addressed through the trustee meetings: both the CEO's report and the Finance report identifies risk areas. This year the trustees looked at the 4 greatest risks to the organisation and how to protect the organisation against these. SkyWay Charity works to an annual plan which identifies the key areas for development for the year and keeps the organisation on track. There is a high level of investment in staff training and development to ensure SkyWay Charity can meet all the needs and requirements in the field of youth work. The CEO is supported by two Directors, who make up the Senior Management Team.

The main risks faced are typical of a charity of this size: the uncertainty created by the current economic climate and the current changes in policy and focus by the current government, which impacts on the availability of local and national funding streams. SkyWay Charity mitigates these factors by looking for funding from a variety of funders, adapting its programmes to meet current funding criteria and looking constantly at its strategic position within the sector. SkyWay Charity continues to deliver high quality programmes and meet all contractual requirements to ensure continued success.

Structure, Governance and Management

Since March 2015, the role of Secretary to the trustees has been undertaken by the Finance and Office Manager at SkyWay Charity.

Day to day responsibility for the provision of services rests with the CEO and Directors, who are responsible for ensuring that the charity delivers the services specified, key performance indicators are met and are also responsible for the financial monitoring, budgeting and fundraising for the charity, supervision of key staff and ensuring that the team continue to develop their skills and working practices in line with good practice.

The Directors are responsible for the day-to-day running of the contracts and programme delivery.

The trustees and staff meet yearly to consider the strategic developments and direction of SkyWay Charity. At present the board has 8 members from a variety of professional backgrounds relevant to the work of the charity; the board is looking to recruit at least 1 more trustee in the course of the coming year.

Responsibilities for management and development, in line with the organisation's vision and objectives continue to be delegated to the CEO, who reports to the trustees at meetings every 8 weeks, providing regular written reports on the financial position and future funding, performance, strategic opportunities, governance and staffing matters.

Due to the nature of the organisations work, SkyWay Charity engages young people in sessional employment, mainly in sports and youth work, trains young people to be peer educators and also engages and supports young people in volunteering roles. SkyWay Charity also supports young people to become peer mentors to actively work with other young people to directly impact their own skills and knowledge.

SkyWay Charity is guided by both local and national policy. At a local level SkyWay Charity is a member of London Youth, UK Youth, NCVO and Hackney Council for Voluntary Services (Hackney CVS). The Directors are part of the Safer Hackney Board, Safer Young Hackney Network and Safer Neighbourhood Board. We also participate in the Third Sector Gangs meetings.

Statement of Management Committees Responsibilities

The trustees, who are also the directors of SkyWay Charity for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each member of the Management Committee confirms that to the best of his/her knowledge there is no information relevant to the audit of which the auditors are unaware. Each member of the Management Committee also confirms that he/she has taken all necessary steps to ensure that he/she is aware of all relevant audit information and that this information has been communicated to the auditors.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page two.

Auditors

HW Fisher were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

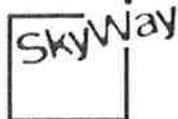
Approved by the Management Committee on
and signed on its behalf by:

Grant Lee
Chair



Details of SkyWay Charity's Subsidiary Enterprise SkyWay Community Interest Company (CIC)

Enterprise



Reference and Administrative information:

CIC Name: Enterprise SkyWay

Company Registration Number: 7635424

Registered Office and Operational Address;

Unit 2, 222 Kingsland Road
Hackney, London
E2 8DG

Directors

Mr G Lee
SkyWay Charity

Auditors: HW Fisher, Acre House, 11-15 William Road, London, NW1 3ER

Bankers: Unity Trust Bank, 4 The Square, 111 Broad Street, Birmingham, B1 2HB

Solicitors: Linklaters, 1 Silk Street, EC2Y 8HQ

Enterprise SkyWay Community Interest Company (CIC) was set up in 2011 as a subsidiary to SkyWay Charity. The work the CIC undertakes complements the charity and is also for public benefit. The CIC has been set up as the income generating arm of the charity and the aim is that any profits accrued will be gift aided back to the charity in coming years.

Enterprise SkyWay began trading from January 2012 its purpose is to look at the existing activities of SkyWay and identify how to maximise their potential and generate income, through the Enterprise as a whole and the 'Enterprise Agency'.

The first CIC activity was the establishment of the 'Enterprise Agency' which has been designed to offer young people work opportunities, who were previously on SkyWay Charity Peer Programmes.

We have not utilised the CIC in this financial year due to focusing on other projects.

Through the ongoing support of the parent undertaking SkyWay Charity, the Directors are confident that the Company has sufficient resources in place to continue to operate for the foreseeable future and therefore the Financial Statements have been prepared on a going concern basis.

SKYWAY CHARITY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2019**

	Notes	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
Income from:					
Donations	2	6,492	-	6,492	24,416
Charitable activities	4	-	462,492	462,492	426,436
Interest receivable		516	-	516	283
Other income	3	53,469	18,730	72,199	46,249
Total income		<u>60,477</u>	<u>481,222</u>	<u>541,699</u>	<u>497,384</u>
Expenditure on:					
Raising funds	5	1,309	-	1,309	800
Charitable activities	6	4,420	525,750	530,170	470,308
Total expenditure		<u>5,729</u>	<u>525,750</u>	<u>531,479</u>	<u>471,108</u>
Net income/(expenditure)		<u>54,748</u>	<u>(44,528)</u>	<u>10,220</u>	<u>26,276</u>
Transfers between funds		(35,407)	35,407	-	-
Net movement in funds		<u>19,341</u>	<u>(9,121)</u>	<u>10,220</u>	<u>26,276</u>
Total funds brought forward		<u>336,130</u>	<u>26,232</u>	<u>362,361</u>	<u>336,085</u>
Total funds carried forward		<u>355,471</u>	<u>17,111</u>	<u>372,581</u>	<u>362,361</u>

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

RECOGNISED GAINS OR LOSSES

There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 17 to the financial statements.

The notes form part of these financial statements

SKYWAY CHARITY

STATEMENT OF FINANCIAL ACTIVITIES(Prior year comparatives) FOR THE YEAR ENDED 31 MARCH 2018

	Notes	Unrestricted funds £	Restricted funds £	2018 Total funds £
Income from:				
Donations	2	24,416	-	24,416
Charitable activities	4	-	426,436	426,436
Investments	3	283	-	283
Other		25,758	20,491	46,249
Total income		50,457	446,927	497,384
Expenditure on:				
Raising funds	5	800	-	800
Charitable activities	6	4,383	465,925	470,308
Total expenditure		5,183	465,925	471,108
Net income/(expenditure)		45,274	(18,998)	26,276
Transfers between funds		(19,785)	19,785	-
Net movement in funds		25,489	787	26,276
Total funds brought forward		310,640	25,445	336,085
Total funds carried forward		336,129	26,232	362,361

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

RECOGNISED GAINS OR LOSSES

There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 17 to the financial statements.

The notes form part of these financial statements

SKYWAY CHARITY

**BALANCE SHEET
AT 31 MARCH 2019**

COMPANY NUMBER: 04335024

	Notes	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
Fixed assets					
Tangible assets	12	10,766	-	10,766	6,799
Current assets					
Debtors: amounts falling due within one year	13	48,325	31,650	79,975	37,055
Cash at bank and in hand		<u>300,780</u>	<u>11,838</u>	<u>312,617</u>	<u>328,995</u>
		349,105	43,488	392,592	366,050
Liabilities					
Creditors: Amounts falling due within one year	14	(4,400)	(26,377)	(30,777)	(10,488)
Net current assets		<u>344,705</u>	<u>17,111</u>	<u>361,816</u>	<u>355,562</u>
Total assets less current liabilities		<u>355,471</u>	<u>17,111</u>	<u>372,582</u>	<u>362,361</u>
Total net assets		<u>355,471</u>	<u>17,111</u>	<u>372,582</u>	<u>362,361</u>
The funds of the Charity					
Unrestricted funds:					
General fund		355,471	-	355,471	336,130
Restricted funds:					
Youth Programmes		-	-	-	24,387
Youth Sports Programmes		-	-	-	1,845
Young Health & Lifestyle Programmes		-	17,111	17,111	-
		<u>-</u>	<u>17,111</u>	<u>17,111</u>	<u>26,232</u>
Total Charity funds		<u>355,471</u>	<u>17,111</u>	<u>372,582</u>	<u>362,362</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by


 Grant Lee, Chairman

The notes form part of these financial statements

SKYWAY CHARITY

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2019**

	Notes	2019 Total funds £	2018 Total funds £
Cash flows from operating activities:			
Net cash (used in)/provided by operating activities	18	(8,620)	33,713
Cash flows from investing activities:			
Interest income		516	23,865
Proceeds from the sale of property, plant and equipment		-	608
Purchase of property, plant and equipment		(8,274)	(540)
Net cash provided by/(used in) Investing activities		(7,758)	23,933
Cash flows from financing activities:			
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the reporting period		(16,378)	57,646
Cash and cash equivalents at the beginning of the reporting period		328,995	271,349
Cash and cash equivalents at the end of the reporting period		312,617	328,995

The notes form part of these financial statements

SKYWAY CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, the Companies Act 2006 and the requirements of the Statement of Recommended Practice in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Preparation of the accounts on a going concern basis

The accounts have been prepared on a going concern basis. The charity has sufficient cash and net assets to continue, despite the deficit for the year and the trustees believe there to be no material uncertainties about the Charity's ability to continue as a going concern.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of attracting voluntary income and the costs of fundraising.
- Expenditure on charitable activities includes the costs of the delivery of its activities and services for its beneficiaries.

Allocations and apportionment of costs

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. All support costs are allocated to the one charitable activity youth work projects.

Tangible fixed assets

Depreciation is provided at the following annual rates on a straight-line basis in order to write off each asset over its estimated useful life:

Office and training equipment	-33% on cost
Fixtures and fittings	-20% on cost

All assets costing more than £500 are capitalised

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Group financial statements

The Trustees are of the opinion that the results and net assets of the subsidiary, Enterprise Skyway CIC, are not material to the charity and consolidated accounts have therefore not been prepared in accordance with paragraph 24.12 of the SORP.

SKYWAY CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES (continued)

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered and provision for bad and doubtful debts. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees do not believe there to be judgements or estimates that would be considered critical to the financial statements.

SKYWAY CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

5. EXPENDITURE ON RAISING FUNDS				
	2019	2018		
	£	£		
Marketing & advertising	1,309	800		
	<u>1,309</u>	<u>800</u>		
Expenditure on raising funds in 2019 and 2018 were unrestricted				
6. EXPENDITURE ON CHARITABLE ACTIVITIES	Unrestricted	Restricted	Unrestricted	Restricted
	funds	funds	funds	funds
	2019	2019	2018	2018
	£		£	
Youth Work projects				
Direct costs - personnel costs	-	382,825	-	349,313
Direct costs - project related	-	48,329	-	25,315
Support costs	-	94,596	-	91,296
Governance	4,420	-	4,420	-
	<u>4,420</u>	<u>525,750</u>	<u>4,420</u>	<u>465,924</u>
7. SUPPORT COSTS	Unrestricted	Restricted	Unrestricted	Restricted
	funds	funds	funds	funds
	2019	2019	2018	2018
	£	£	£	£
Support cost is comprised of:				
Advertising & marketing	1,309	-	800	-
Premises	-	56,224	-	53,074
General Office	-	32,756	-	27,694
Depreciation	-	4,307	-	9,728
	<u>1,309</u>	<u>93,287</u>	<u>800</u>	<u>90,496</u>
8. EXPENDITURE ON GOVERNANCE				
	2019	2018		
	£	£		
Auditors' remuneration	4,420	4,420		
	<u>4,420</u>	<u>4,420</u>		
Expenditure on governance in 2019 and 2018 were unrestricted				
9. NET INCOMING/(OUTGOING) RESOURCES				
Net resources are stated after charging:				
	2019	2018		
	£	£		
Auditors' remuneration	4,420	4,420		
Depreciation - owned assets	4,307	9,728		
Operating leases - rent	33,000	33,000		
	<u>33,000</u>	<u>33,000</u>		
10. TRUSTEES' REMUNERATION AND BENEFITS				
There were no trustees' remuneration or other benefits in the year ended 31 March 2019 and the year ended 31 March 2018.				
Trustees' expenses				
There were no trustees' expenses paid for in the year ended 31 March 2019 nor for the year ended 31 March 2018.				
11. STAFF COSTS				
	2019	2018		
	£	£		
Wages and salaries	339,134	311,276		
Pension costs	4,638	2,407		
Social security costs	31,394	28,131		
	<u>375,166</u>	<u>341,814</u>		
The average monthly number of employees during the year was as follows:				
	2019	2018		
Number of staff	<u>14</u>	<u>14</u>		

No employee earned between £60,000 and £70,000 in 2019 (2018: 0).

The key management personnel of the Charity comprise the senior management team as detailed on page 10 of the trustees' annual report. The total amounts of employee emoluments received by the senior management team were £123,064 (2018: £100,632).

SKYWAY CHARITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

12. TANGIBLE FIXED ASSETS

	Office and computer equipment £	Fixtures and fittings £	Total £
COST			
At 1 April 2018	58,617	43,451	102,068
Additions	898	7,376	8,274
At 31 March 2019	<u>59,515</u>	<u>50,827</u>	<u>110,342</u>
DEPRECIATION			
At 1 April 2018	57,840	37,429	95,269
Charge for year	678	3,629	4,307
At 31 March 2019	<u>58,518</u>	<u>41,058</u>	<u>99,576</u>
NET BOOK VALUE			
At 31 March 2019	<u>997</u>	<u>9,769</u>	<u>10,766</u>
At 31 March 2018	<u>777</u>	<u>6,022</u>	<u>6,799</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	65,465	23,286
Amount owed by subsidiary undertaking	-	36
Prepayments and accrued income	11,501	10,724
Other debtors	3,009	3,009
	<u>79,975</u>	<u>37,055</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	14,297	3,521
Social security and other taxes	8,918	43
Accruals	7,562	6,924
	<u>30,777</u>	<u>10,488</u>

15. FINANCIAL COMMITMENTS

At 31 March 2019, the company was committed to making the total following payments under non-cancellable operating leases:

	Land and buildings	
	£	£
Operating leases which expire:	2019	2018
Within one year	33,000	33,000
Greater than one year less than five years	-	33,000

16. SUBSIDIARY UNDERTAKING

Enterprise SkyWay CIC is a wholly owned subsidiary community interest company of SkyWay Charity. The purpose of the CIC is to empower disadvantaged young people in London to improve their quality of life in an entrepreneurial fashion.

Enterprise Skyway CIC does not trade and is therefore dormant.

No amount was owed by the subsidiary to the parent at year end (2017: £36).

SKYWAY CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

17. MOVEMENT IN FUNDS

	At 1.4.18 £	Movement in Funds £	Transfer between funds £	At 31.3.19 £
Unrestricted funds (Group)				
General fund	336,130	54,748	(35,407)	355,471
Restricted funds (Group)				
Youth Work Programme (Outreach and Detached)	24,387	(45,798)	21,411	-
Youth Sports Programmes	1,845	(2,766)	921	-
Young Health & Lifestyle Programmes	-	17,111	-	17,111
Youth Enterprise & Learning	-	(13,075)	13,075	-
	<u>26,232</u>	<u>(44,528)</u>	<u>35,407</u>	<u>17,111</u>
TOTAL FUNDS	<u>362,362</u>	<u>10,220</u>	<u>-</u>	<u>372,582</u>

Restricted funds all relate to activities carried out within the charity.

Unrestricted funds for the Charity are as follows:

	At 1.4.18 £	Movement in Funds £	Transfer between funds £	At 31.3.19 £
General fund	<u>336,130</u>	<u>54,748</u>	<u>(35,407)</u>	<u>355,471</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds (Group)			
General fund	60,477	(5,729)	54,748
Restricted funds (Group)			
Youth Work Programme (Outreach and Detached)	268,172	(313,970)	(45,798)
Youth Sports Programmes	22,185	(24,951)	(2,766)
Young Health & Lifestyle Programmes	132,750	(115,639)	17,111
Youth Enterprise & Learning	58,115	(71,190)	(13,075)
	<u>481,222</u>	<u>(525,750)</u>	<u>(44,528)</u>
TOTAL FUNDS	<u>541,699</u>	<u>(531,479)</u>	<u>10,220</u>

Transfers between funds:

Restricted funds all relate to activities carried out within the charity. The restricted fund had insufficient funds to meet the expenses, as such a transfers between unrestricted to restricted funds has occurred.

Net movement in unrestricted funds for the Charity are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
General fund	<u>60,477</u>	<u>(5,729)</u>	<u>54,748</u>

Purposes of restricted funds:

- (Y) Youth Work Programme - Outreach and detached delivered in estates and youth club based activities
- (S) Youth Sport Programmes - Sports sessions delivered in schools, estates and youth clubs
- (H) Young Health & Lifestyle Programmes - Programmes that address the personal development of young people such as workshops, mental and physical wellbeing
- (E) Youth Enterprise & Learning - Programmes targetting young people in developing their career & opportunities

Comparatives - MOVEMENT IN FUNDS

	At 1.4.17 £	Movement in Funds £	Transfer between funds £	At 31.3.18 £
Unrestricted funds (Group)				
General fund	310,640	45,238	(19,785)	336,093
Restricted funds (Group)				
Youth Work Programme (Outreach and Detached)	25,445	(1,058)	-	24,387
Youth Sports Programmes	-	1,845	-	1,846
Young Health & Lifestyle Programmes	-	(13,572)	13,572	-
Youth Enterprise & Learning	-	(6,213)	6,213	-
	<u>25,445</u>	<u>(18,997)</u>	<u>19,785</u>	<u>26,233</u>
TOTAL FUNDS	<u>336,085</u>	<u>26,241</u>	<u>-</u>	<u>362,326</u>

Restricted funds all relate to activities carried out within the charity.

SKYWAY CHARITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

17. Comparatives - MOVEMENT IN FUNDS (CONTINUED)

Unrestricted funds for the Charity are as follows:

	At 1.4.17 £	Movement in Funds £	Transfer between funds £	At 31.3.18 £
General fund	<u>310,640</u>	<u>45,238</u>	<u>(19,785)</u>	<u>336,093</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds (Group)			
General fund	50,458	(5,219)	45,238
Restricted funds (Group)			
Youth Work Programme (Outreach and Detached)	256,477	(257,535)	(1,058)
Youth Sports Programmes	24,388	(22,543)	1,845
Young Health & Lifestyle Programmes	113,909	(127,481)	(13,572)
Youth Enterprise & Learning	<u>52,153</u>	<u>(58,366)</u>	<u>(6,213)</u>
	<u>446,927</u>	<u>(465,925)</u>	<u>(18,998)</u>
TOTAL FUNDS	<u>497,384</u>	<u>(471,144)</u>	<u>26,240</u>

Restricted funds all relate to activities carried out within the charity. The restricted fund had insufficient funds to meet the expenses, as such a transfers between unrestricted to restricted funds has occurred.

Net movement in unrestricted funds for the Charity are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
General fund	<u>50,457</u>	<u>(5,219)</u>	<u>45,238</u>

(Y) Youth Work Programme - Outreach and detached delivered in estates and youth club based activities

(S) Youth Sport Programmes - Sports sessions delivered in schools, estates and youth clubs

(H) Young Health & Lifestyle Programmes - Programmes that address the personal development of young people such as workshops, mental and physical wellbeing

(E) Youth Enterprise & Learning - Programmes targetting young people in developing their career & opportunities

SKYWAY CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

18.	Reconciliation of net (expenditure)/income to net cash flow from operating activities	2019 £	2018 £
	Net (expenditure)/income for the reporting period (as per the statement of financial activities)	10,220	26,276
	Adjustments for:		
	Depreciation charges	4,307	9,728
	Interest income	(516)	(23,901)
	Increase/decrease in debtors	(42,920)	29,408
	(Decrease)/Increase in creditors	20,289	(7,798)
	Net cash (used in)/provided by operating activities	<u>(8,620)</u>	<u>33,713</u>
19.	Financial Instruments	2019 £	2018 £
	Carrying amount of financial assets		
	Debt instruments measured at amortised cost	<u>68,474</u>	<u>26,331</u>
	Carrying amount of financial liabilities		
	Measured at amortised cost	<u>30,777</u>	<u>10,488</u>
20.	There have been no related party transactions in this financial year or in the prior year.		

SKYWAY

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF SKYWAY

Opinion

We have audited the accounts of Skyway for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees use of the going concern basis of accounting in the preparation of the accounts is not appropriate; or
- the Trustees have not disclosed in the accounts any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the accounts are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the accounts and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the accounts are prepared is consistent with the accounts; and
- the Directors' Report included within the Trustees Report has been prepared in accordance with applicable legal requirements.

SKYWAY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF SKYWAY

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees Report and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees Responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Julian Challis (Senior Statutory Auditor)

For and on behalf of HW Fisher

Chartered Accountants

Statutory Auditor

Acre House

11-15 William Road

London

United Kingdom

NW1 3ER

6/11/2019

SKYWAY CHARITY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2019**

	2019	2018
	Total	Total
	funds	funds
	£	£
Income from:		
Donations	6,492	24,416
Interest receivable	516	283
Charitable activities	462,492	426,436
Other	72,199	46,249
Total Income	<u>541,699</u>	<u>497,384</u>
Expenditure on:		
Raising funds		
Marketing & advertising	1,309	800
	<u>1,309</u>	<u>800</u>
Charitable activities		
Wages	343,772	313,683
Social security	31,394	28,131
Staff costs - other	7,659	7,499
Volunteer expenses	19,788	65
Beneficiary costs	21,654	23,399
Project management costs	6,887	1,851
Marketing & advertising	1,309	800
Premises	56,224	53,074
General office	32,756	27,658
	<u>521,443</u>	<u>456,160</u>
Governance		
Auditors' remuneration	4,420	4,420
	<u>4,420</u>	<u>4,420</u>
Depreciation and gain on disposal		
Fixtures and fittings	3,629	3,744
Office and computer equipment	678	5,984
	<u>4,307</u>	<u>9,728</u>
Total expenditure	<u>531,479</u>	<u>471,108</u>
Net (expenditure)/income	<u>10,220</u>	<u>26,276</u>