



SKYWAY CHARITY
Known as SkyWay

REPORT AND FINANCIAL STATEMENTS

YEAR ENDING 31 MARCH 2020

Charity Number 1093239

Company Number 04335024 (ENGLAND AND WALES)

The Trustees are pleased to present their annual report and audited financial statements for the year ended 31 March 2020.

Reference and Administrative information:

Charity Name: SkyWay Charity

Charity Registration Number: 1093239

Company Registration Number: 04335024

Registered Office and Operational Address:

Unit 2, 222 Kingsland Road
Hackney, London
E2 8DG

Management Committee:

Lee, Grant	(Chair)
Barrie, Mo	(Treasurer)
Pearson, Frances Elizabeth	(Vice Chair) (resigned 31st October 2019)
Elson, Clare Elizabeth	(Vice Chair)
Paul, Nicholas Martin	
Archard, Nick	
Castle, Joseph	
Persson, Jonas	
Sokoya, Joshua Oluwatosin	(appointed 24th January 2020)

Secretary

Ahmed, Noreen

Senior Management Team:

Ms N Roast (Chief Executive)
Mr D Mussie (Director of Development)
Mr M Gayle (Director of Operations)

Auditors:

HW Fisher, Acre House, 11-15 William Road, London, NW1 3ER

Bankers:

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling Kent, ME19 4JQ
Triodos Bank, Deanery Road, Bristol, BS1 5AS

Solicitors:

Slaughter and May, One Bunhill Row, London EC1Y 8YY

Our Aims and Objectives

Aims and Purposes

As set out in the objects contained within the company's Memorandum of Association, the Charity's aims and purposes are to:

- Address the personal support needs of disadvantaged young people aged 8 to 25 years in Hackney and other local boroughs; enabling them to achieve personal goals, realise their potential and contribute positively to their community.
- Ensure our work delivers our aims through youth-led themed programmes, sharing the following objectives:
 - Enable young people to develop communication and social skills, self-confidence and motivation, to achieve personal goals, and the ability to cope with life's 'ups and downs'.
 - Empower young people to make positive health and lifestyle choices, including increasing their participation in sport and positive recreational activities.
 - Provide opportunities for young people to volunteer and develop transferable employability and citizenship skills, while raising their awareness of training and career opportunities.
 - Champion the needs of local young people and encourage partnership working between local community organisations, public sector service providers, businesses and young people.
 - Develop best practice and share innovation in youth work.

SkyWay reviews its aims, objectives and activities each year. This review looks at what has been achieved during the previous 12 months and considers the success of each key activity through the benefits delivered to those young people we are in place to help.

The review also helps SkyWay ensure our aims, objectives and activities remain focused on our stated purposes. SkyWay refers to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives, and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

SkyWay's main objectives for the year continued to be the delivery of a range of programme activities for young people, providing a range of services which:

- are reflective of relevant quality standards and meet all our funders' requirements;
- address the needs of the young people SkyWay is constantly trying to engage with;
- deliver flexible programmes that meet the needs of the young people;
- develop new opportunities for young people to develop their leadership skills and take on additional roles and responsibilities;
- develop accreditation pathways for young people and progression routes;
- develop opportunities into employment and enterprise; and
- work in partnership with other organisations.

How our activities deliver public benefit?

All of SkyWay's charitable activities focus on the engagement of disadvantaged young people between the ages of 8 to 25 years and are undertaken to further its charitable purposes for the public benefit. These activities and achievements are listed below.

Who used and benefited from our services?

Our objectives and funding allow the services we provide each year to predominantly focus on disadvantaged young people aged 8 to 25 years residing in Hackney and other local boroughs.

We have continued to work with the younger age group 8 – 14 through our Transitional Futures programme and the 15 - 25 year old age group through our Active Futures programme. Within this, detached work has also been a focus this year, especially for those at risk of and currently involved in gangs.

SkyWay's frontline staff team worked in youth clubs, local sports centres, parks, housing estates and streets across Hackney and other inner-London boroughs, delivering activities and training for young people.

We carried out youth work in specific settings which included:

- The Blue Hut Youth Club in Shoreditch, Hackney
- Damilola Taylor Centre in Peckham, Southwark
- Detached work on a number of estates in Hackney and Southwark
- Outreach work and running sessions in community venues in Hackney and Southwark

Importantly, early on in the year we concluded that to truly make a difference in the lives of young people, it was now necessary for us to have a family and community approach. Consequently we have been funded for and commenced a programme for young people who are at risk of exclusion from school, to work with them and their families to support them to stay in school or make successful planned moves. We also created the position of Family Support Worker which requires the staff member to liaise with schools, parents, adults and young people to focus on education – particularly where there is a risk of exclusion which we know plays a major factor in family breakdown and young people being groomed into gangs.

The year ended in an unprecedented way, with the onset of the previously unknown Covid-19 pandemic, leading to a lockdown and consequently a closure of all of our 'in person' youth activity. From working with the families of young people, we were able to use these links to target and provide food and essential care packages to those that needed it from the start of lockdown.

With the commitment to support families and the local community to deepen our impact on the lives of young people, in late 2019/20 we submitted a successful application to the Charity Commission, to change our charitable objectives to:

SkyWay aims to address the individual needs of disadvantaged young people aged 8-25 years old and their local community in London boroughs; enabling them to achieve personal goals, realise their potential and contribute positively to their community.

Due to practical and administration reasons the resolution was not completed by the end of the financial year. It is expected that this will be finalised in 2020/21.

All SkyWay Charity's programmes are free to access for the young people taking part

In 2019-2020 SkyWay Charity worked with

- 1,372 young people in total
- 1,284 young people engaged within the youth sessions and/or sports
- 30 young people on the employment programme
- 31 peer mentors and educators
- 426 people engaged in SkyWay events
- 500 Level 1 and 2 AQA's – Qualifications include AQA's in multisports, team building, stop and search- know your rights, confidence building, introduction to martial arts, introduction to drama, cooking and more.
- 80 other qualifications including FA level 1, First Aid, Mental Health First Aid Lite course, Sports Leaders Award, UK Youth overcoming challenges, Safeguarding, Peer mentoring, Snow camp life skills, facilitation and Jack Petchey Award

Activities delivered by SkyWay Charity

SkyWay continues to deliver programmes that have a positive impact on the lives of young people. The year started as normal with SkyWay delivering its three distinct programmes that fall under the umbrella of **SkyWay Futures - namely Transitional, Active and Fun Futures**.

Activities have taken place across the year through detached and outreach sessions, on estates, in parks and through attending sessions at the Blue Hut in Hackney and the Damilola Taylor Centre in Southwark.

SkyWay Transitional Futures

SkyWay Transitional Futures: Youth-led project runs on 6 weekly cycles involving young people aged between 8 and 14. Sessions are run at both the Blue Hut and the Damilola Taylor Centre and include mixed sessions and girls-only groups. Activities are decided by the young people and are planned and facilitated by the youth workers. They plan activities that can be achieved at the youth centre within a 6 week period. The activity cycles are often accredited with an AQA Unit Award.

Examples of projects that young people have worked on as 6 week projects include:

- Train safety – You vs Train workshops, in partnership with Street Games which raised awareness about the dangers of trespassing and train safety.
- Healthy Eating – Healthy eating is a regular feature of the cooking sessions. The young people learn about food groups, what a good diet is and how to incorporate this at home as well as when out with family and friends.
- Identity – The Futures group led on these sessions and they explored beauty standards, as well as the pressure to look and dress a certain way. Their ideas were incorporated into the Black History event held at the Blue Hut.
- Photography – Young people learnt how to take pictures that have an impact and the basics of how cameras work. The majority of young people now use their phones to take photos, they were also given several tips and suggestions on how to frame and take better photos on their mobile phones.
- Nike Outrunners Project - In partnership with Nike, the young people learnt about marketing photography, design and how to put a campaign together.
- Martial arts, young people commenced a beginners martial arts programme.
- Young people took part in a programme that explored loneliness and youth isolation. This also involved filming and young people coming up with their own solutions on ways to combat youth loneliness. The finished product was a compelling video, showing a high level of teamwork as well as creativity.
- Ten young people trained as Social Action Ambassadors. The group this year focused on homelessness - a project quite close to the heart of one of our young people. This saw them contact homeless shelters close to where they live and compile care packages and hampers to be donated, especially to young vulnerable women.

As part of the activities our young people also take part in workshops. The workshops this year have included:

- Youth and adolescent mental health – This was an introductory course designed to raise awareness of young people's mental health and the issues that can affect this age group. It also highlighted how young people can access support.
- Online safety – As the majority of young people own smartphones, we ran a series of workshops highlighting how to be safe online, as well as equip the young people with tools on how to recognise and report bullying and abuse.
- Cultural diversity – The young people explored their own cultures. They were also involved in cooking and sharing a variety of foods from other cultures and learning about cultural customs.
- Goal setting – This exercise explored what motivates the young people and helped them to understand that goals don't have to be big to make a difference to their life. They also learnt that goals are personal to each individual and that to achieve them, requires action.
- Critical thinking awareness – In partnership with Young Hackney, the sessions involved the young people exploring current topics through understanding the logical connections between ideas and constructing and evaluating arguments.

- Career development – This was twofold – the young people visited UBS Bank and had the opportunity to ask questions about career choices. They also attended workshops run by Dipped in Creativity and worked on soft skills and how to hone this to complement being job ready.
- What is Social Action? – The workshops highlighted the power of social change and gave young people the tools to affect change for causes that matter to them or their local community.

SkyWay Transitional Futures: Open sessions

Open sessions are a valuable way for young people to try new activities and access opportunities at the youth centres such as:

- having access to technology and games they may not have at home;
- forming peer networks in a safe environment;
- having access to youth workers for informal one-to-one sessions and develop valuable relationships;
- having regular 'family-style' meals where young people help prepare a meal and set a large table for the group to share a meal together; and
- having access to a music studio.

Through engaging in our open sessions, 85% of young people achieved the following outcomes: Increased respect for others; increased empathy for others; increased independence; increased motivation; improved communication skills and self-expression; improved leadership; and developed more positive relationships.

SkyWay Transitional Futures: Theory Of Change and Project Oracle Standard 2

This year SkyWay continued with the Project Oracle Standard 2 for our SkyWay Transitional Futures programme. This award further quantifies our high quality evaluation practice and develops our culture of learning and self-evaluation.

The level 2 standard is a 'before and after study' using validated and widely shared measurement tools to show a statistically significant change in at least one outcome of interest taking into account a sample size that is appropriate and proportionate attendance.

Project Oracle level 2 assumes the following common outcomes are achieved throughout the SkyWay Transitional Futures programme:

Improved team working skills; increased understanding of healthy lifestyles; enhanced functional skills; improved planning and time-keeping skills; increased awareness of diversity; increased understanding of relationships; enhanced cooking skills; enjoyed the project and took ownership of it; enhanced money management; improved resilience and determination; better able to identify and minimise risk; and improved self-efficacy and self-esteem.

SkyWay Transitional Futures achievements

- **468 young people engaged**
24 young people achieved Jack Petchey Qualifications
- **17 experiential learning trips or activities addressing aspiration**
317 AQA accreditations including: team building, stop and search- know your rights, confidence building, introduction to martial arts, introduction to drama, cooking and more.
- **49 other qualifications completed including Mental Health First Aid Lite courses, Sport Leadership Award, UK Youth Asdan overcoming challenges**
- **85% of the participants reported improvements in outcomes including being better able to identify and reduce risk, enhanced cooking skills, improved time-keeping skills, enhanced money management, improved resilience, improved determination and increased awareness of diversity.**
- **32 workshops were delivered throughout the year addressing mental health, diversity, employment, healthy eating, goal setting and critical thinking**

Alternative Education

Due to the completion of a purpose-built venue for New Regents College, July 2019 saw the end of our work with girls who attended alternative education at the Blue Hut. Over the last 8 years we have worked with numerous girls to whom we delivered vocational and personal development activities. The programmes have been wide ranging and we have been proud to see the impact made. The project has illustrated the way in which a youth work methodology can offer benefit to the educational development of young people when mainstream school has not been successful. We will use the wealth of knowledge we have gathered through this project to support the lives of other young people in the future.

SkyWay Fun Futures

Fun Futures supports all of our young people to enjoy and achieve through our sports, arts, estate-based projects as well as holiday activities.

Sports

SkyWay continued to run sports activities throughout the year and has increased the number of sports activities we are running week on week. With our partners in both Hackney and Southwark, SkyWay delivered the following:

- 10 football sessions per week in Southwark (11 months per year)
- 2 basketball sessions per week in Southwark (11 months per year)
- 6 sessions a week in Hackney
- In collaboration we have launched a football league at DTC on a Monday evening.

For over 18 years, we have run Teenage Kicks, a 5-a-side football tournament for young people from across Hackney and the neighbouring boroughs. This year we developed our detached and outreach work as well as the tools we have inside the organisation to address the risk factors recognised during engagement of young people. In August 2019 more than 250 young people and parents from across London attended Teenage Kicks, an event organised and run by young people for young people.

Detached work

This year we developed our detached (working with young people in an area they choose to meet and working towards a shared outcome) and outreach work as well as the tools we have inside the organisation to address the risk factors recognised during engagement of young people. We have been able to train and provide our staff the opportunity to shadow experienced youth workers with localised knowledge, and insight and expertise in working with gangs.

During the delivery of the project we also realised that our engagement with the adults in the community needed to be improved and we started delivering more community days and weekly community activities. This linked in with our findings that some of our young people, unless supported

as part of the whole family unit, would not be able to achieve sustained positive outcomes.

Activities delivered

- Weekly detached sessions
- Intelligence-based detached session addressing immediate needs such as college and school children's conflicts with shop owners.
- 3 sports-based outreach activities in 4 different venues to cater for the young people engaged through detached.
- 10 Workshop - addressing issues such self-esteem, wellbeing, critical thinking, leadership training and sports qualifications
- 4 cross neighbourhood football matches to address tensions in the communities
- 4 community BBQ's that were well-received
- Weekly brunch morning for parents and wider community to share concerns and form a support group

Holiday activity and trips

The holiday seasons were very busy this year in Hackney and Southwark. Our programmes were wide-ranging and the young people had the opportunity to develop their relationships, improve their confidence and take part in activities and experiences they may otherwise not have the opportunity to engage with. The overall aim was to have creative fun and develop childhood memories.

During the holidays the young people took part in:

- Trips such as cinema, go-karting, bowling, Top Golf, Theatre, Trampoline park, pantomime, Laser Tag and ice skating.
- Adventure days such as learning to snowboard at Snow Camp, rides and amusements at Thorpe Park and BMX biking at the Olympic Stadium at Stratford.
- Learning themed activities, such as a young people's career inset day at UBS and visiting a court to see a court case with all the highs and lows.
- Introduction to film making workshop using a range of equipment to produce and direct a short film on the history of the Damilola Taylor Centre. SkyWay worked with the Rio Ferdinand Foundation on this project.

Activities included:

- Healthy Eating. The ultimate beginners experience where young people were taught basic skills including food hygiene, safety in the kitchen, an eat-well plate and food presentation, all while preparing their own nutritious lunches.
- Drama Club. Young people were able to explore their creative side through drama and role play, which included activities such as theatre games, improvising, role-play and characterization.
- Afro beats dance session (Girls only). Dance sessions were delivered indoors by one of our peer leaders. These sessions created a positive and lively atmosphere in the centre.

Tenerife Trip

The highlight of summer 2019 for 7 young people was the opportunity to go to Tenerife as part of their social action project. The accommodation and flights were donated to SkyWay. The itinerary was jam-packed with exciting activities over 10 days. These included trips to Siam Park Water Park, el Teide Volcano and Loro Parque, as well the Botanical Gardens and nearby seaside attractions. Another major part of the trip was to allow the young people to plan their Social Action Initiatives. They were able to showcase their creativity and planning skills, as well as budgeting, time management, and planning skills amongst others. On their return the girls carried out their social action as part of the transitional futures project.

Events

SkyWay held a number of events this year, to enable us to engage young people, their families and the local community.

Community BBQ @ the Blue Hut

More than 300 people attended our annual BBQ event – it was a fun-filled busy day which had an all day jerk BBQ stall, a bouncy castle, face painting, slush station as well as engagement sessions with

the parents that attended. This enabled us to consult with parents and local residents on what activities they would like to see at the Blue Hut for both young people, parents and residents.

Black History Event

The young people were instrumental in planning Black History events in both Hackney and Southwark with exhibitions and food stalls looking at historical facts from various cultures.

Santa's Grotto

SkyWay ended 2019 on a good note at the Blue Hut with a Christmas party and a Santa's Grotto for the surrounding community. The event was very successful with over 50 families attending and all the children leaving happily with presents from Father Christmas.

Both events (which were held on the same day) were very well-attended, and we received great feedback from everyone involved.

Fun day @ DTC

Summer wouldn't be the same for our young people without a summer fun day at DTC. We had a DJ playing music to create a laid back fun atmosphere, food was being served to fill our young people's bellies and we even had a slush and candy floss machine as a treat for our young people for their achievements throughout the year. We had a great turn out, over 60 young people attended our fun day. Young people were engaged. The centre was buzzing, full of excitement and happy young people. It was a great way to close our summer programme.

SkyWay Fun Achievements

798 young people were engaged

18 sports sessions were delivered per week

6 community events were organised

17 fun trips were undertaken during the half-terms and summer holidays

1 residential to Tenerife

SkyWay Active Futures

Active Futures supports young people aged 15 - 25 in actively seeking positive life choices, including support in seeking employment, engaging in further education, learning new skills and gaining qualifications, setting up their own business, understanding how to behave in the world of work, moving away from gang involvement and / or offending and pursuing their own goals and achieving them.

Some of the projects we delivered under Active Futures this year included:

- A week of activities at Snow Camp whereby the young people learnt to snowboard.
- Critical thinking workshops in partnership with Young Hackney. As with the younger group the sessions involved the young people exploring current topics through understanding the logical connections between ideas and constructing and evaluating arguments.
- Full 73, a Film and music production company ran a series of workshops on how to get into film and music, offering work experience to the young people.
- This cohort is frequently involved with the music studio, where they learn how to lay tracks as well as write music to lyrics.
- They have also attended workshops run by Dipped in Creativity, focusing on job readiness skills and cv writing.
- Young people also drop in for meals cooked by our youth workers, to enable them to eat fresh, healthy meals and offer the opportunity to have conversations with each other and the youth workers. We find the simplicity of this works really well because it is a relaxing atmosphere for the young people.
- The introduction of enrichment days at DTC on a monthly basis has proved hugely beneficial to the young people. Enrichment day topics have included mindfulness, understanding what makes successful teams, self-motivation and the importance of dedication. Each topic

typically involved a local speaker leading the session and inspiring the young people with their experiences of life growing up in Peckham and becoming successful in their chosen field.

Common outcomes achieved on the Active Futures programme include: Increased motivation; improved communication skills and self-expression; improved leadership; improved self-awareness; and improved knowledge of career opportunities.

SkyWay Active Futures young people also engaged through our **enterprise and employment** and **peer leaders** programme.

SkyWay Active Session Achievements

320 young people engaged
188 qualifications achieved including Snow Camp life skills and AQA's in multisport, team building, stop and search - know your rights,

Peer leaders

SkyWay has now been running its successful peer programme for over 10 years. The aim of the peer programme is to address three key issues;

1. A lack of practical opportunities for young people not in employment, education or training (NEET), offenders and those 'at risk' of involvement in anti-social behaviour to turn their lives around
2. The lack of positive activities and positive role models to divert younger people away from involvement in the criminal justice system in later life
3. Facilitating session to raise awareness around the issues of mental and physical wellbeing to their younger peers

31 young people started the peer programme this year, moving through in different cohorts. 15 young people (cohort 1) have fully completed. They achieved a FA level 1, First Aid and a safeguarding qualification. All of the young people volunteered leading their own sessions. In total this year 3 sports sessions a week were conducted by our peers.

SkyWay Peer Achievements

31 Peer Educators recruited
31 completed the FA Level 1 Qualification
18 young people completed a safeguarding qualification
3 sessions per week of sports activities delivered by peers
15 young people commenced volunteering opportunities
18 First Aid qualifications
16 completed a peer mentoring qualification

Employment and Enterprise

This year SkyWay started a new employment programme in partnership with the Job Centre, Hackney CVS, Immediate Theatre and Dipped in Creativity. The programme was an employment-focused work programme targeting young people not in education, employment or training (NEET).

Additionally SkyWay started an employability session at the Blue Hut working in partnership with Dipped in Creativity - a new organisation established and run by two of our old young people.

Enterprise and Employment Achievements

30 young people supported
12 young people entered into Full time Employment
5 young people entered into part time employment
9 Received training with Immediate Theatre

9 young people attended Job Fairs
16 young people received support with CV development or interview skills

Volunteering

This year we had a number of young people volunteering with us to develop their skills in youth work and sports. We also worked with some students gaining experience for their training courses, and individuals who volunteered to work in individual centres or the office.

SkyWay Charity worked with 26 Volunteers

Financial review

The total income achieved by SkyWay Charity in 2019/20 was £571,150 which was derived from a variety of sources. The charity ended the financial year with a deficit of £50,128. Overall the management team is comfortable with the financial performance achieved during the year.

Much of this financial year was spent targeting a wide range of funders from statutory sources, trust and foundations, alongside working on income generation schemes. The funding breakdown for the year was 44.9% sourced from statutory grants, 34.8% sourced from trust and foundations and 20.3% from income generation and donations.

Despite the deficit for the year SkyWay actually increased its income in comparison to last year by £29,451. The increase in income was matched by an increase in spend, which was largely influenced by a focus in partnership working in which SkyWay was the lead partner, the Trustees felt comfortable to invest reserves in new these activities and new ventures such as community to strengthen the charity in the longer term.

Reserves policy

SkyWay Charity's Management Committee reviews its requirements for reserves on a quarterly basis, while taking into consideration all major risks that could potentially affect the organisation. SkyWay Charity continues with its policy of investing surplus cash into a Charities Aid Foundation (CAF) account and has also maintained its savings account at Triodos Bank - an ethical banking organisation which offers a good rate of interest.

As per our policy for the year ahead, SkyWay Charity will always aim to hold unrestricted reserves of no less than three months annual expenditure and no more than ten months annual expenditure.

As of 31 March 2020 the budgeted expenditure for the financial year 2020-21 is £650,381. The level of unrestricted reserves as of 31 March 2020 was £322,454 which represents nearly 6 months of operating expenditure. This is a reduction in reserves from last year due to the planned deficit. However the Trustees feel that the reserves are of a sufficient level to sustain the Charity if there was a prolonged drop in income over the current year.

The Management Committee is confident that this estimated annual expenditure will enable all existing activities to continue, alongside additional focus on the development of new activities to enhance the activity range offered and contribute to the long-term sustainability of the organisation.

Plans for the future

20/21 has started in a completely unprecedented environment due to the ongoing pandemic. Our focus has been adapting our services to account for local circumstances and the changes brought about because of it. Which have included adapting our activities to engage young people in lockdown and then adjusting to the appropriate recommendations put forward by the government as reopening commenced.

SkyWay acknowledges that the pandemic has a disproportionate impact on those already experiencing poverty and therefore continues to work closely with our young people and their families to support them through a range of different activities and approaches as appropriate.

As soon as lockdown was required, SkyWay started handing out food and essential items to families of the young people we work with who are experiencing additional hardship due to the pandemic. Unfortunately, we have seen this hardship continue to grow, and the demand for food increase weekly. Due to SkyWay taking a proactive approach in provision of this service and the necessary fundraising to facilitate it, we have been able to make good progress in accessing sufficient funds for the year 20/21 to enable us to meet demand for all of our services.

A key focus in 2020/21 is to finalise the change of our charity objects to include working with families and the local community. As the Blue Hut is now empty during the day we would like to continue to utilise the space to work with the local families, residents as well as the young people.

SkyWay are in the process of commissioning an organisation called Wired Canvas to update and rebrand our visual identity. We were successful in sourcing funding for this exercise and feel it will be useful in terms of signifying our change of objects and also allowing us to market our extensive range of services to our target audiences with greater ease.

Generating income through the Blue Hut (centre and sports pitch) was halted during lockdown. We will continue to explore how this can be re-established.

We aim to further develop our new programme supporting young people at risk of exclusion and their families that we are doing in partnership with Hackney Quest.

Offer of thanks

SkyWay offers its enormous thanks to all the funders, fundraisers and donors who have supported us over the last year. We are also very grateful to those who have donated time and their expertise to support us in a variety of ways.

SkyWay works with a number of partners to extend our reach and offer specialist support to young people. We offer thanks to all but in particular to: Shoreditch FC, Hackney and Islington Football Club, Hackney Quest, Dipped in Creativity, Immediate Theatre, AllStars Charity, Jean Te Le, Southwark Legends, Rio Ferdinand Foundation, Southwark Council, Hackney CVS, Access to Sports, the Hackney Gangs Unit and Hackney Youth Service, who have supported us this year in our mission to empower young people.

Governance

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 5 December 2001 and registered as a charity on 31 July 2002. The company was established under a Memorandum of Association that established objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount of £10.

Recruitment and appointment of new trustees

The Directors of the company are also charity trustees for the purposes of charity law, and under the company's Articles are known as Members of the Trustee Board. New trustees are recruited through advertisements, recommendations or by people contacting SkyWay looking to volunteer, are then interviewed and, if deemed suitable, proposed and elected to the Trustee Board. This year we appointed one new trustee and one trustee resigned. We are pleased this year that for the first time we have recruited a Trustee that was a former young person who attended our provision. We hope to continue to diversify the board to be reflective of the diverse communities in which we operate and maintain a sound base of local knowledge. We have advertised trustee positions through e-mail newsgroups and trustee websites that we have links to. All members of the Trustee Board give their time voluntarily and receive no benefits from the charity.

Induction and training of new trustees

SkyWay runs yearly away days for new and existing trustees to induct and update them on current activities and agree future plans. New trustees complete an induction procedure and are also offered a 'mentor' from the existing trustees to offer support and guidance.

Trustees are given the Charity Commission Guides about the responsibilities of being a trustee and offered to attend training sessions to assist them in their role.

Risk management

Risk management is addressed through the trustee meetings: both the CEO's report and the Finance report identifies risk areas. This year the trustees looked at the 4 greatest risks to the organisation and how to protect the organisation against these. SkyWay Charity works to an annual plan which identifies the key areas for development for the year and keeps the organisation on track. There is a high level of investment in staff training and development to ensure SkyWay Charity can meet all the needs and requirements in the field of youth work. The CEO is supported by two Directors, who make up the Senior Management Team.

The main risk for the charity for 2020/21 is likely to be the Covid-19 pandemic. The uncertainty of lockdown, the obvious risk to health and therefore difficulty in reopening and the likely economic downturn and the subsequent increase in poverty of our users are all risks to any charity at this time. To mitigate the risks we will follow government guidelines closely, turn to online delivery where practical during lockdown, and if and when re-opening is possible we will ensure we have robust risk assessments and procedures to safeguard all that come into contact with the Charity. SkyWay will continue to work closely with our young people, their parents and community to support them during this difficult time.

Structure, Governance and Management

Since March 2015, the role of Secretary to the trustees has been undertaken by the Finance and Office Manager at SkyWay Charity.

Day-to-day responsibility for the provision of services rests with the CEO and Directors, who are responsible for ensuring that we deliver the services specified and key performance indicators are met. They are also responsible for the financial monitoring, budgeting and fundraising for the charity, supervision of key staff and ensuring that the team continue to develop their skills and working practices in line with good practice.

The Directors are responsible for the day-to-day running of the contracts and programme delivery.

The trustees and staff meet annually to consider the strategic developments and direction of SkyWay Charity. At present the board has 8 members from a variety of professional backgrounds relevant to the work of the charity. The board is looking to recruit at least one more trustee in the course of the coming year.

Responsibilities for management and development, in line with the organisation's vision and objectives continue to be delegated to the CEO, who reports to the trustees at meetings every 8 weeks, providing regular written reports on the financial position and future funding, performance, strategic opportunities, governance and staffing matters.

Due to the nature of the organisation's work, SkyWay Charity engages young people in sessional employment, mainly in sports and youth work, trains young people to be peer educators and also engages and supports young people in volunteering roles. SkyWay Charity also supports young people to become peer mentors to actively work with other young people to directly impact their own skills and knowledge.

SkyWay Charity is guided by both local and national policy. At a local level SkyWay Charity is a member of London Youth, UK Youth, NCVO and Hackney Council for Voluntary Services (Hackney CVS). The Directors are part of the Safer Hackney Board, Safer Young Hackney Network and Safer Neighbourhood Board. We also participate in the Third Sector Gangs meetings.

Statement of Management Committee's Responsibilities

The trustees, who are also the directors of SkyWay Charity for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each member of the Management Committee confirms that to the best of his/her knowledge there is no information relevant to the audit of which the auditors are unaware. Each member of the Management Committee also confirms that he/she has taken all necessary steps to ensure that he/she is aware of all relevant audit information and that this information has been communicated to the auditors.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page two.

Auditors

HW Fisher were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

Approved by the Management Committee on 18/01/2021.....
and signed on its behalf by:

Grant Lee
Chair



Details of SkyWay Charity's Subsidiary Enterprise SkyWay Community Interest Company (CIC)



Reference and Administrative information:

CIC Name: Enterprise SkyWay

Company Registration Number: 07635424

Registered Office and Operational Address;

Unit 2, 222 Kingsland Road
Hackney, London
E2 8DG

Directors

Mr G Lee
SkyWay Charity

Auditors: HW Fisher, Acre House, 11-15 William Road, London, NW1 3ER

Bankers: Unity Trust Bank, 4 The Square, 111 Broad Street, Birmingham, B1 2HB

Solicitors: Linklaters, 1 Silk Street, EC2Y 8HQ

Enterprise SkyWay Community Interest Company (CIC) was set up in 2011 as a subsidiary to SkyWay Charity. The work the CIC undertakes complements the charity and is also for public benefit. The CIC has been set up as the income generating arm of the charity and the aim is that any profits accrued will be gift aided back to the charity in coming years.

Enterprise SkyWay began trading from January 2012 its purpose is to look at the existing activities of SkyWay and identify how to maximise their potential and generate income, through the Enterprise as a whole and the 'Enterprise Agency'.

The first CIC activity was the establishment of the 'Enterprise Agency' which has been designed to offer young people work opportunities, who were previously on SkyWay Charity Peer Programmes.

We have not utilised the CIC in this financial year due to focusing on other projects.

Through the ongoing support of the parent undertaking SkyWay Charity, the Directors are confident that the Company has sufficient resources in place to continue to operate for the foreseeable future and therefore the Financial Statements have been prepared on a going concern basis.

SKYWAY CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Income from:					
Donations	2	34,592	-	34,592	6,492
Charitable activities	4	-	489,089	489,089	462,492
Interest receivable		622	-	622	516
Other income	3	39,557	7,291	46,848	72,199
Total income		<u>74,771</u>	<u>496,380</u>	<u>571,151</u>	<u>541,699</u>
Expenditure on:					
Raising funds	5	2,263	-	2,263	1,309
Charitable activities	6	4,780	614,236	619,016	530,170
Total expenditure		<u>7,043</u>	<u>614,236</u>	<u>621,279</u>	<u>531,479</u>
Net income/(expenditure)		<u>67,728</u>	<u>(117,856)</u>	<u>(50,128)</u>	<u>10,220</u>
Transfers between funds		(100,745)	100,745	-	-
Net movement in funds		<u>(33,017)</u>	<u>(17,111)</u>	<u>(50,128)</u>	<u>10,220</u>
Total funds brought forward		355,471	17,111	372,582	362,362
Total funds carried forward		<u>322,454</u>	<u>-</u>	<u>322,454</u>	<u>372,582</u>

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

RECOGNISED GAINS OR LOSSES

Movements in funds are disclosed in Note 17 to the financial statements.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes form part of these financial statements

SKYWAY CHARITY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019

Prior year figures		Unrestricted funds	Restricted funds	2019 Total funds	2018 Total funds
	Notes	£	£	£	£
Income from:					
Donations	2	6,492	-	6,492	24,416
Charitable activities	4	-	462,492	462,492	426,436
Interest receivable		516	-	516	283
Other income	3	53,469	18,730	72,199	46,249
Total income		<u>60,477</u>	<u>481,222</u>	<u>541,699</u>	<u>497,384</u>
Expenditure on:					
Raising funds	5	1,309	-	1,309	800
Charitable activities	6	4,420	525,750	530,170	470,308
Total expenditure		<u>5,729</u>	<u>525,750</u>	<u>531,479</u>	<u>471,108</u>
Net income/(expenditure)		<u>54,748</u>	<u>(44,528)</u>	<u>10,220</u>	<u>26,276</u>
Transfers between funds		(35,407)	35,407	-	-
Net movement in funds		<u>19,341</u>	<u>(9,121)</u>	<u>10,220</u>	<u>26,276</u>
Total funds brought forward		336,130	26,232	362,362	336,085
Total funds carried forward		<u>355,471</u>	<u>17,111</u>	<u>372,582</u>	<u>362,362</u>

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

RECOGNISED GAINS OR LOSSES

Movements in funds are disclosed in Note 17 to the financial statements.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes form part of these financial statements

SKYWAY CHARITY

BALANCE SHEET
AT 31 MARCH 2020

COMPANY NUMBER: 04335024

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	Unrestricted funds £	Restricted funds £	2019 Total funds £
Fixed assets							
Tangible assets	12	6,369	-	6,369	10,766	-	10,766
Current assets							
Debtors: amounts falling due within one year	13	29,178	5,400	34,578	48,325	31,650	79,975
Cash at bank and in hand		<u>291,557</u>	<u>9,420</u>	<u>300,977</u>	<u>300,780</u>	<u>11,838</u>	<u>312,618</u>
		320,735	14,820	335,555	349,105	43,488	392,593
Liabilities							
Creditors: Amounts falling due within one year	14	(4,650)	(14,820)	(19,470)	(4,400)	(26,377)	(30,777)
Net current assets		<u>316,085</u>	<u>-</u>	<u>316,085</u>	<u>344,705</u>	<u>17,111</u>	<u>361,816</u>
Total assets less current liabilities		<u>322,454</u>	<u>-</u>	<u>322,454</u>	<u>355,471</u>	<u>17,111</u>	<u>372,582</u>
Total net assets		<u>322,454</u>	<u>-</u>	<u>322,454</u>	<u>355,471</u>	<u>17,111</u>	<u>372,582</u>
The funds of the Charity							
Unrestricted funds:							
General fund		322,454	-	322,454	355,471	-	355,471
Restricted funds:							
	17	-	-	-	-	17,111	17,111
Total Charity funds		<u>322,454</u>	<u>-</u>	<u>322,454</u>	<u>355,471</u>	<u>17,111</u>	<u>372,582</u>

The financial statements were approved by the Board of Trustees on **18/01/2021** and were signed on its behalf by


Grant Lee, Chairman

The notes form part of these financial statements

SKYWAY CHARITY**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2020**

		2020 Total funds £	2019 Total funds £
	Notes		
Cash flows from operating activities:			
Net cash (used in)/provided by operating activities	18	(12,262)	(8,620)
Cash flows from investing activities:			
Interest income		622	516
Purchase of property, plant and equipment		-	(8,274)
Net cash provided by/(used in) investing activities		622	(7,758)
Change in cash and cash equivalents in the reporting period		(11,641)	(16,378)
Cash and cash equivalents at the beginning of the reporting period		312,617	328,995
Cash and cash equivalents at the end of the reporting period		300,977	312,617

The notes form part of these financial statements

SKYWAY CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

Charity Information

SkyWay Charity is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 2, 222 Kingsland Road, Hackney, London, E2 8DG.

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, the Companies Act 2006, and the requirements of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

Preparation of the financial statements on a going concern basis

The financial statements have been prepared on a going concern basis. The charity has sufficient cash and net assets to continue for the foreseeable future, despite the deficit for the year and the trustees believe there to be no material uncertainties about the Charity's ability to continue as a going concern. Due to Covid-19, our activities have adapted with the needs of the local community and to fit with the government guidelines, and the charity will be as financially prudent as possible.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of attracting voluntary income and the costs of fundraising.
- Expenditure on charitable activities includes the costs of the delivery of its activities and services for its beneficiaries.

Allocations and apportionment of costs

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. All support costs are allocated to the one charitable activity youth work projects.

Tangible fixed assets

Depreciation is provided at the following annual rates on a straight-line basis in order to write off each asset over its estimated useful life:

Office and training equipment	-33% on cost
Fixtures and fittings	-20% on cost

All assets costing more than £500 are capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

Group financial statements

The Trustees are of the opinion that the results and net assets of the subsidiary, Enterprise Skyway CIC, are not material to the charity and consolidated financial statements have therefore not been prepared in accordance with paragraph 24.12 of the SORP.

SKYWAY CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES (continued)

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered and provision for bad and doubtful debts. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues for FRS 102' to all its financial instruments.

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of financing items which are subsequently measured at amortised cost using the effective interest method.

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees do not believe there to be judgements or estimates that would be considered critical to the financial statements.

SKYWAY CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

2. DONATION INCOME

	2020	2019
	£	£
Donations	<u>34,592</u>	<u>6,492</u>
	<u>34,592</u>	<u>6,492</u>

Donations in 2020 and 2019 were unrestricted.

3. OTHER INCOME

	Unrestricted funds	Restricted funds	Total
	2020	2020	2020
	£	£	
Services provided	17,831	7,291	25,122
Facility hire	<u>21,726</u>	<u>-</u>	<u>21,726</u>
	<u>39,557</u>	<u>7,291</u>	<u>46,848</u>
	Unrestricted funds	Restricted funds	Total
	2019	2019	2019
	£	£	
Services provided	29,313	18,730	48,043
Facility hire	<u>24,156</u>	<u>-</u>	<u>24,156</u>
	<u>53,469</u>	<u>18,730</u>	<u>72,199</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2020	2019
		£	£
Other grants and contracts	Youth Work projects	<u>489,089</u>	<u>462,492</u>
		<u>489,089</u>	<u>462,492</u>

Income from Charitable activities in 2020 and 2019 were restricted.

Details of grants received are as follows:

	2020	2019
	£	£
Youth Investment fund (Y)	135,815	135,815
Global's Make some Noise (Y)	50,000	-
Youth Endowment Fund (Y)	31,744	-
Hackney Grants (Y)	30,000	-
Impact Partnerships Fund (S)	30,000	-
Young Londoners Fund (Y/S/H/E)	28,800	28,800
Southwark (S/H)	26,969	24,969
National Lottery Community Fund (Y/H)	24,995	-
Children in Need - Young Leaders Project (Y)	20,138	40,007
Berkeley Foundation (Y/H)	19,968	-
Regent's Vocational College - Educational programme for young people (E)	13,050	34,425
London Community Foundation Peabody (Y)	10,000	-
Children in Need - Outreach (Y)	10,000	-
The London Community Foundation Evening Standard Dispossessed (H)	10,000	10,500
The London Community Evening Standard Dispossessed Employment (H)	8,545	-
Street Games BSBT (S/H)	6,450	-
Hestia (Y)	5,500	16,500
GLA - Thrive (H)	5,000	20,000
London Youth (S)	4,291	-
Jack Petchey Foundation - Youth Achievement Awards (Y)	4,000	5,650
West Hackney Parochial (H)	3,500	-
The Goldsmiths Company Charity (Y)	3,000	-
East End Community Foundation (Y)	2,420	-
Street Games National rail (S/H)	2,000	-
Woodroffe Benton (H)	1,500	2,500
UK Youth (Y)	1,400	-
Blue Hut Board (Y)	4	-
Henry Smith (Y)	-	33,000
Talent Match - Helping young people to get employed (H)	-	29,326
Garfield Weston (Y)	-	20,000
People's PostCode Trust (H)	-	20,000
The Co-op Foundation (Community Spaces) (H)	-	10,000
The Co-op Foundation (Loneliness) (Y)	-	10,000
The Big Lottery - Awards for all (H)	-	10,000
Hackney Parochial (H)	-	5,000
Salters (H)	-	2,500
Street Games Urban Satellite (S)	-	2,500
Groundwork (H)	<u>-</u>	<u>1,000</u>
	<u>489,089</u>	<u>462,492</u>

Purposes of restricted funds:

(Y)	Youth Work Programme - Outreach and detached delivered in estates and youth club based activities
(S)	Youth Sport Programmes - Sports sessions delivered in schools, estates and youth clubs
(H)	Young Health & Lifestyle Programmes - Programmes that address the personal development of young people such as workshops, mental and physical wellbeing
(E)	Youth Enterprise & Learning - Programmes targeting young people in developing their career & opportunities

SKYWAY CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

5. EXPENDITURE ON RAISING FUNDS

	2020	2019
	£	£
Marketing & advertising	<u>2,263</u>	<u>1,309</u>
	<u>2,263</u>	<u>1,309</u>

Expenditure on raising funds in 2020 and 2019 were unrestricted.

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Youth Work projects						
Direct costs - personnel costs	-	418,276	418,276	-	382,825	382,825
Direct costs - project related	-	87,990	87,990	-	48,329	48,329
Support costs	2,263	105,707	107,969	1,309	93,287	94,596
Governance	<u>4,780</u>	<u>-</u>	<u>4,780</u>	<u>4,420</u>	<u>-</u>	<u>4,420</u>
	<u>7,043</u>	<u>611,973</u>	<u>619,016</u>	<u>5,729</u>	<u>524,441</u>	<u>530,170</u>

7. SUPPORT COSTS

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Support cost is comprised of:						
Advertising & marketing	2,263	-	2,263	1,309	-	1,309
Premises	-	53,084	53,084	-	56,224	56,224
General Office	-	48,225	48,225	-	32,756	32,756
Depreciation	-	4,397	4,397	-	4,307	4,307
	<u>2,263</u>	<u>105,706</u>	<u>107,969</u>	<u>1,309</u>	<u>93,287</u>	<u>94,596</u>

8. EXPENDITURE ON GOVERNANCE

	2020	2019
	£	£
Auditors' remuneration	<u>4,780</u>	<u>4,420</u>
	<u>4,780</u>	<u>4,420</u>

Expenditure on governance in 2020 and 2019 were unrestricted.

9. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging:

	2020	2019
	£	£
Auditors' remuneration	4,780	4,420
Depreciation - owned assets	4,397	4,307
Operating leases - rent	<u>33,000</u>	<u>33,000</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits in the year ended 31 March 2020 and the year ended 31 March 2019. There were no trustees' expenses paid for in the year ended 31 March 2020 nor for the year ended 31 March 2019.

11. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	364,907	339,134
Pension costs	7,870	4,638
Social security costs	<u>34,273</u>	<u>31,394</u>
	<u>407,050</u>	<u>375,166</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Number of staff	<u>14</u>	<u>14</u>

No employee earned above £60,000 in 2020 (2019: 0).

The key management personnel of the Charity comprise the senior management team as detailed on page 2 of the trustees' annual report. The total amounts of employee emoluments received by the senior management team were £127,748 (2019: £123,064).

SKYWAY CHARITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

12. TANGIBLE FIXED ASSETS

	Office and computer equipment £	Fixtures and fittings £	Total £
COST			
At 1 April 2019	59,515	50,827	110,342
Additions	-	-	-
At 31 March 2020	<u>59,515</u>	<u>50,827</u>	<u>110,342</u>
DEPRECIATION			
At 1 April 2019	58,518	41,058	99,576
Charge for year	527	3,870	4,397
At 31 March 2020	<u>59,045</u>	<u>44,928</u>	<u>103,973</u>
NET BOOK VALUE			
At 31 March 2020	<u>470</u>	<u>5,899</u>	<u>6,369</u>
At 31 March 2019	<u>997</u>	<u>9,769</u>	<u>10,766</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	20,522	65,465
Prepayments and accrued income	11,047	11,501
Other debtors	3,009	3,009
	<u>34,578</u>	<u>79,975</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	1,615	14,297
Social security and other taxes	10,125	8,918
Accruals	7,730	7,562
	<u>19,470</u>	<u>30,777</u>

15. FINANCIAL COMMITMENTS

At 31 March 2020, the company was committed to making the total following payments under non-cancellable operating leases:

	Land and buildings	
	£	£
Operating leases which expire:	2020	2019
Within one year	34,800	33,000
Greater than one year less than five years	139,200	-

16. SUBSIDIARY UNDERTAKING

Enterprise SkyWay CIC is a wholly owned subsidiary community interest company of SkyWay Charity. The purpose of the CIC is to empower disadvantaged young people in London to improve their quality of life in an entrepreneurial fashion. Enterprise Skyway CIC does not trade and is therefore dormant. No amount was owed by the subsidiary to the parent at year end (2019: 0).

SKYWAY CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

17. MOVEMENT IN FUNDS

	At 1.4.19 £	Movement in Funds £	Transfer between funds £	At 31.3.20 £
Unrestricted funds				
General fund	355,471	67,727	(100,745)	322,454
Restricted funds				
Youth Work Programme (Outreach and Detached)	-	(103,955)	103,956	1,000
Youth Sports Programmes	-	(263)	263	-
Young Health & Lifestyle Programmes	17,111	(7,083)	(10,028)	-
Youth Enterprise & Learning	-	(6,554)	6,554	-
	<u>17,111</u>	<u>(117,855)</u>	<u>100,745</u>	<u>-</u>
TOTAL FUNDS	<u>372,582</u>	<u>(50,128)</u>	<u>-</u>	<u>322,454</u>

Restricted funds all relate to activities carried out within the charity.

Unrestricted funds for the Charity are as follows:

	At 1.4.19 £	Movement in Funds £	Transfer between funds £	At 31.3.20 £
General fund	<u>355,471</u>	<u>67,727</u>	<u>(100,745)</u>	<u>322,454</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,771	(7,043)	67,727
Restricted funds			
Youth Work Programme (Outreach and Detached)	335,121	(439,076)	(103,955)
Youth Sports Programmes	60,201	(60,464)	(263)
Young Health & Lifestyle Programmes	74,518	(81,601)	(7,083)
Youth Enterprise & Learning	<u>26,540</u>	<u>(33,094)</u>	<u>(6,554)</u>
	<u>496,380</u>	<u>(614,235)</u>	<u>(117,855)</u>
TOTAL FUNDS	<u>571,151</u>	<u>(621,278)</u>	<u>(50,128)</u>

Transfers between funds:

Restricted funds all relate to activities carried out within the charity. The restricted fund had insufficient funds to meet the expenses, as such a transfers between unrestricted to restricted funds has occurred.

Net movement in unrestricted funds for the Charity are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
General fund	<u>74,771</u>	<u>(7,043)</u>	<u>67,727</u>

SKYWAY CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Prior year comparatives)
FOR THE YEAR ENDED 31 MARCH 2019

17. MOVEMENT IN FUNDS

	At 1.4.18 £	Movement in Funds £	Transfer between funds £	At 31.3.19 £
Unrestricted funds				
General fund	336,130	54,748	(35,407)	355,471
Restricted funds				
Youth Work Programme (Outreach and Detached)	24,387	(45,798)	21,411	-
Youth Sports Programmes	1,845	(2,766)	921	-
Young Health & Lifestyle Programmes	-	17,111		17,111
Youth Enterprise & Learning	-	(13,075)	13,075	-
	<u>26,232</u>	<u>(44,528)</u>	<u>35,407</u>	<u>17,111</u>
TOTAL FUNDS	<u>362,361</u>	<u>10,220</u>	<u>-</u>	<u>372,582</u>

Restricted funds all relate to activities carried out within the charity.

Unrestricted funds for the Charity are as follows:

	At 1.4.18 £	Movement in Funds £	Transfer between funds £	At 31.3.19 £
General fund	<u>336,130</u>	<u>54,748</u>	<u>(35,407)</u>	<u>355,471</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Youth Work Programme (Outreach and Detached)	268,172	(313,970)	(45,798)
Youth Sports Programmes	22,185	(24,951)	(2,766)
Young Health & Lifestyle Programmes	132,750	(115,639)	17,111
Youth Enterprise & Learning	<u>58,115</u>	<u>(71,190)</u>	<u>(13,075)</u>
	<u>481,222</u>	<u>(525,750)</u>	<u>(44,528)</u>
TOTAL FUNDS	<u>541,699</u>	<u>(531,479)</u>	<u>10,220</u>

Restricted funds all relate to activities carried out within the charity. The restricted fund had insufficient funds to meet the expenses, as such a transfers between unrestricted to restricted funds has occurred.

SKYWAY CHARITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

18. Reconciliation of net (expenditure)/income to net cash flow from operating activities

	2020	2019
	£	£
Net (expenditure)/income for the reporting period (as per the statement of financial activities)	(50,128)	10,220
Adjustments for:		
Depreciation charges	4,397	4,307
Interest income	(622)	(516)
Increase/decrease in debtors	45,397	(42,920)
(Decrease)/increase in creditors	(11,307)	20,289
Net cash (used in)/provided by operating activities	<u>(12,262)</u>	<u>(8,620)</u>

19. Analysis of changes in net (debt)/funds

The Charity had no debt during the year.

20. Related Party Transactions

There have been no related party transactions in this financial year or in the prior year.

SKYWAY

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF SKYWAY CHARITY

Opinion

We have audited the financial statements of Skyway Charity for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees Report has been prepared in accordance with applicable legal requirements.

SKYWAY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF SKYWAY

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees Report and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the Statement of Management Committee's Responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Julian Challis (Senior Statutory Auditor)

For and on behalf of HW Fisher

Chartered Accountants

Statutory Auditor

Acre House

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NW1 3ER

20/1/2021